

Magseis aspires to be an honest and trustworthy company. Our reputation depends upon understanding the principles of corporate responsibility, and continuously demonstrating integrity and honesty.

Corporate responsibility managed in Magseis through a set of processes which monitor and ensure active compliance within the spirit of the law, ethical standards, and international norms. These processes incorporate the following elements:

- Internal control
- Corporate Governance
- Ethics and Compliance
- Corporate social responsibility
- Code of Conduct
- Anti-corruption compliance
- Q and HSE Policies.

The topics are tightly inter-connected, as an example; compliance is an important mechanism that supports effective governance, whilst effective governance is a tool to combat internal corruption or unethical business practice.

Some of these processes apply to how management operate the business, but also elements apply to every employee and individual working on behalf of or representing Magseis.

Human rights and labour

Magseis respects fundamental human rights, labour rights and labour standards, such as non-discrimination, freedom of association and collective bargaining, decent wages and regulated working hours. Operating internationally with employees from many countries, Magseis makes its best effort to meet international standards in all its locations regardless of lower local regulations.

Anti-corruption

During 2016 Magseis established an anti-corruption compliance program which consists of a new anti-corruption compliance standard, building further upon the code of conduct by defining clear requirements, training for all employees and appointment of a compliance officer.

Quality

During 2016 Magseis began work towards ISO 9001:2015 certification, and plans to start the formal certification process in the first half of 2017.

Environment

Magseis recognises that its activities have an impact on the environment in the use of raw materials, emissions to air and water, waste generation, and interaction with marine life and habitat. We are committed to minimising that impact through a program of continual improvement in environmental performance, which incorporates measurement, monitoring and feedback.



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